

	AMM \$/cwt		USW Conversion
	<u>Monthly Avg</u>		<u>to U.S. \$/Ton</u>
Jan-18	\$ 34.37	\$	687.40
Feb-18	\$ 37.29	\$	745.80
Mar-18	\$ 41.67	\$	833.40
Q1 Average	\$ 37.78	\$	755.53
Apr-18	\$ 43.18	\$	863.60
May-18	\$ 43.96	\$	879.20
Jun-18	\$ 45.10	\$	902.00
Q2 Average	\$ 44.08	\$	881.60
Jul-18	\$ 45.61	\$	912.20
Aug-18	\$ 44.21	\$	884.20
Sep-18	\$ 41.84	\$	836.80
Q3 Average	\$ 43.89	\$	877.73
Oct-18	\$ 41.28	\$	825.60
Nov-18	\$ 39.85	\$	797.00
Dec-18	\$ 37.04	\$	740.80
Q4 Average	\$ 39.39	\$	787.80

2016 Pricing Re-Cap			
	AMM \$/cwt		USW Conversion
	<u>Monthly Avg</u>		<u>to U.S. \$/Ton</u>
Quarter 1	\$ 20.05	\$	401.00
Quarter 2	\$ 28.85	\$	576.93
Quarter 3	\$ 29.07	\$	581.47
Quarter 4	\$ 26.36	\$	527.13
Full-Year	\$ 26.08	\$	521.63

2017 Pricing Re-Cap			
	AMM \$/cwt		USW Conversion
	<u>Monthly Avg</u>		<u>to U.S. \$/Ton</u>
Quarter 1	\$ 31.40	\$	628.00
Quarter 2	\$ 30.89	\$	617.73
Quarter 3	\$ 31.06	\$	621.13
Quarter 4	\$ 30.68	\$	613.53
Full-Year	\$ 31.01	\$	620.10

Note: USW Conversion factor is 20 multiplied by the published \$/c.w.t.

Source: American Metal Market