

## USW Compilation of HR Steel Pricing

	AMM \$/cwt USW Conversion	
	<u>Monthly Avg</u>	<u>to U.S. \$/Ton</u>
Jan-17	\$ 30.88	\$ 617.60
Feb-17	\$ 31.05	\$ 621.00
Mar-17	\$ 32.27	\$ 645.40
<b>Q1 Average</b>	<b>\$ 31.40</b>	<b>\$ 628.00</b>
Apr-17	\$ 32.32	\$ 646.40
May-17	\$ 30.91	\$ 618.20
Jun-17	\$ 29.43	\$ 588.60
<b>Q2 Average</b>	<b>\$ 30.89</b>	<b>\$ 617.73</b>
Jul-17	\$ 30.83	\$ 616.60
Aug-17	\$ 31.38	\$ 627.60
Sep-17	\$ 30.96	\$ 619.20
<b>Q3 Average</b>	<b>\$ 31.06</b>	<b>\$ 621.13</b>
Oct-17	\$	-
Nov-17	\$	-
Dec-17	\$	-
<b>Q4 Average</b>		

<b>2016 Pricing Re-Cap</b>		
	AMM \$/cwt USW Conversion	
	<u>Monthly Avg</u>	<u>to U.S. \$/Ton</u>
Quarter 1	\$ 24.43	\$ 488.60
Quarter 2	\$ 28.85	\$ 576.93
Quarter 3	\$ 29.07	\$ 581.47
Quarter 4	\$ 26.36	\$ 527.13
<b>Full-Year</b>	<b>\$ 27.18</b>	<b>\$ 543.53</b>

Note: USW Conversion factor is 20 multiplied by the published \$/c.w.t.

Source: American Metal Market