

USW Compilation of HR Steel Pricing

	AMM \$/cwt USW Conversion	
	<u>Monthly Avg</u>	<u>to U.S. \$/Ton</u>
Jan-17	\$ 30.88	\$ 617.60
Feb-17	\$ 31.05	\$ 621.00
Mar-17	\$ 32.27	\$ 645.40
Q1 Average	\$ 31.40	\$ 628.00
Apr-17	\$ 32.32	\$ 646.40
May-17	\$ 30.91	\$ 618.20
Jun-17	\$ 29.43	\$ 588.60
Q2 Average	\$ 30.89	\$ 617.73
Jul-17	\$ 30.83	\$ 616.60
Aug-17	\$ 31.38	\$ 627.60
Sep-17	\$ 30.96	\$ 619.20
Q3 Average	\$ 31.06	\$ 621.13
Oct-17	\$ 29.54	\$ 590.80
Nov-17	\$ 30.53	\$ 610.60
Dec-17	\$ 31.96	\$ 639.20
Q4 Average	\$ 30.68	\$ 613.53

2016 Pricing Re-Cap		
	AMM \$/cwt USW Conversion	
	<u>Monthly Avg</u>	<u>to U.S. \$/Ton</u>
Quarter 1	\$ 24.43	\$ 488.60
Quarter 2	\$ 28.85	\$ 576.93
Quarter 3	\$ 29.07	\$ 581.47
Quarter 4	\$ 26.36	\$ 527.13
Full-Year	\$ 27.18	\$ 543.53

Note: USW Conversion factor is 20 multiplied by the published \$/c.w.t.

Source: American Metal Market